

## CURRENT SCHOLARSHIP

### Border Crossing

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A NEW ECONOMIC HISTORY is emerging. It needs a new journal. *Capitalism: A Journal of History and Economics* finds its roots in the resurgence of interest for the economic past that has been a characteristic feature of recent years, accelerating after the outbreak of the global financial crisis in 2008. The crisis, and the recession that ensued, brought to the forefront the centrality of the capitalist economy as a powerful historical factor. Popular and intellectual perceptions of the instability of the capitalist economy and of the inherent inequality which it may breed, not to mention the corollary of political and social problems that accompanied the subprime crisis, reopened old and important debates. Entrenched assumptions pertaining to the efficiency of the capitalist system came under scrutiny. This perception transcends the value judgment on the system under discussion and, transcending as well political cleavages, history has been called to make sense of the times. At the onset of the crisis, the “precedent” of the interwar economic crisis became the template against which new events were read, and central banks were asked to make sure there would be no repetition of the interwar disasters. The conversation is far from over and it has already succeeded in inspiring the formation of a new school of thought in American history, known as the “New History of Capitalism.”

Flandreau, Marc. “Border Crossing.” *Capitalism: A Journal of History and Economics*, vol. 1 no. 1, 2019, p. 1-9. *Project MUSE*, doi:10.1353/cap.2019.0004.

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